



Independent Auditors Review Report on the Quarterly and Year-to-date Unaudited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

To,
The Board of Directors
Mangalam Engineering Projects Limited
101C, Kundan House, Harinagar Ashram
Mathura Road,
New Delhi – 110014

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **MANGALAM ENGINEERING PROJECTS LIMITED** ("the Company") for the quarter ended 30th September, 2021 and the year-to-date results for the period 1st April, 2021 to 30th September, 2021.
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended, which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.B. ASSOCIATES
Chartered Accountants
(Firm ICAI Regd. No.0322716E)


(H.S. Senapati)
Membership No- 054660
Partner

UDIN: 21054660AAAAOZ4148

Place: Kolkata

Date: 10th November 2021

MANGALAM ENGINEERING PROJECTS LTD
REG OFFICE: 101C, KUNDAN HOUSE, GROUND FLOOR, HARINAGAR ASHRAM, MATHURA ROAD,
NEW DELHI - 110014

CIN No : L74899DL1984PLC017356

Website : www.mangalamengineering.com

E-Mail: info@mangalamengineering.com

UNAUDITED FINANCIAL RESULT FOR THE HALF YEAR/QUARTER ENDED 30.09.2021

(₹ In Lacs) except EPS

SL. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		FINANCIAL YEAR ENDED
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations						
	a) Interest Income	1.35	1.71	1.56	3.06	3.11	6.23
	b) Dividend Income	-	0.00	-	0.00	-	0.00
	c) Net Gain on Fair Value Change	0.93	0.16	0.27	1.08	0.44	0.77
	Total Revenue from Operations	2.28	1.87	1.83	4.15	3.55	7.01
	Other Income (Interest on F.D & Others)	0.00	0.00	-0.01	0.00	0.19	0.19
2	Total Income	2.28	1.88	1.82	4.15	3.74	7.20
	Expenses						
	a) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in trade	-0.29	-0.08	-0.38	-0.37	-0.81	-0.65
	b) Employee Benefit expenses	0.90	1.64	1.19	2.54	2.38	5.59
	d) Other Expenses	1.27	0.06	0.34	1.33	1.36	4.05
3	Total Expenses	1.87	1.62	1.15	3.49	2.93	8.99
4	Profit/(Loss) before exceptional items and tax (1-2)	0.40	0.26	0.67	0.66	0.81	-1.79
5	Exceptional Items	-	-	-	-	-	-
6	Profit/(Loss) before tax (PBT)	0.40	0.26	0.67	0.66	0.81	-1.79
7	Tax Expense	0.19	0.01	0.06	0.20	0.05	0.04
8	Net Profit/(Loss) after tax for the period (PAT)	0.21	0.25	0.61	0.45	0.76	-1.84
9	Other Comprehensive income for the period (Net of Tax)	468.04	934.99	97.96	1,403.03	-32.31	94.69
	Total Comprehensive income for the period (comprising profit and other comprehensive income) (7+8)	468.25	935.24	98.57	1,403.48	-31.55	92.85
10	Paid-up Equity Share Capital	122.50	122.50	122.50	122.50	122.50	122.50
12	Other Equity excluding Revaluation Reserve						755.10
13	Basic and Diluted Earning Per Share (Face Value of Rs. 10/- Per Share) (In Rs.)						
	Basic EPS	0.02	0.02	0.05	0.04	0.06	-0.15
	Diluted EPS	0.02	0.02	0.05	0.04	0.06	-0.15

- (i) The above financial results for the quarter and six months ended 30th September, 2021, are approved by the Board of Directors at its meeting held on 10-11-2021.
- (ii) The figures of quarter ended September 30, 2021 and quarter ended September 30, 2020 are the balancing figures between the unaudited figures in respect of the six months period ended September 30, 2021 and September 30, 2020 and the unaudited published figures till June 30, 2021 and June 30, 2020 respectively, which were subject to limited review.
- (iii) The company has considered the possible effects that may arise out of the still unfolding Covid-19 pandemic on the carrying amount of Property, Plant & Equipments, Loans, Investments, etc. For this purpose, the company has considered internal and external sources of information upto the date of approval of the financial results. Based on the current estimates, the company does not expect any significant impact on such carrying values. The impact of Covid-19 on Company's financial statement may differ from the estimated as at the date of approval of financial results.
- (iv) Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.

Place : Kolkata
Date : 10-11-2021



MANGALAM ENGINEERING PROJECTS LTD.
For Mangalam Engineering Projects Ltd.

MANGALAM ENGINEERING PROJECTS LIMITED

Statement of Assets and Liabilities for the Half Year ended 30.09.2021

(₹ in Lacs)

Particulars		As At 30.09.2021 (Unaudited)	As At 31.03.2021 (Audited)
ASSETS			
(1) FINANCIAL ASSETS			
(a)	Cash and cash Equivalents	0.690	0.121
(b)	Loans	50.000	62.420
(c)	Investments	2383.724	813.368
(d)	Other Financial Assets	2.490	1.467
(2) NON-FINANCIAL ASSETS			
(a)	Current Tax Asset (Net)	1.74	1.610
(b)	Property, Plant and Equipment	0.001	0.001
Total Assets		2438.645	878.988
LIABILITIES			
(1) FINANCIAL LIABILITIES			
(a)	Payables		
	Others Payables		
(i)	Total Outstanding Dues to Micro and Small Enterprises		
(ii)	Total Outstanding Dues to Creditors other than Micro and Small Enterprises	0.513	0.513
(b)	Other Financial Liabilities	-	0.660
(2) NON-FINANCIAL LIABILITIES			
(a)	Provisions	0.156	0.156
(b)	Deferred Tax Liabilities	156.886	0.053
(c)	Other Non-Financial Liabilities	0.003	0.002
EQUITY			
(a)	Equity Share Capital	122.500	122.500
(b)	Other Equity	2158.587	755.104
Total Equity and Liabilities		2438.645	878.988



H. S. Senapati



Place : Kolkata

Date : 10-11-2021

For Mangalam Engineering Projects Ltd.

MANGALAM ENGINEERING PROJECTS LIMITED

CIN: L74899DL 1984PLC017356

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2021

(₹ in Lacs)

Particulars	For the Half Year Ended 30.09.2021 (Unaudited)	For the Half Year Ended 30.09.2020 (Unaudited)
A. CASH FLOW FROM OPERATION ACTIVITIES		
Net Profit/(Loss) before tax & Extra Ordinary Activities	0.66	0.820
Adjustments for:		
Interest Income	(3.06)	(3.11)
Dividend Income	(0.00)	-
Fair Value Loss/ (Gain) on Financial Instruments at Fair Value through Profit and Loss	(1.08)	(0.44)
Operating Profit before working capital changes	(3.49)	(2.74)
Movement in Working Capital :		
Increase/(Decrease) in Other Financial Liabilities	(0.660)	0.010
Increase/(Decrease) in Non Financial Liabilities	0.002	-
Increase/(Decrease) in Other Payables	0.000	0.100
(Increase)/Decrease in Loans & Advances	12.29	-
(Increase)/Decrease in Other Financial Assets	(1.03)	(3.920)
Less: Direct Taxes Paid (Net of Refund Received)	(0.12)	(0.04)
Net Cash from Operating Activities	7.00	(6.59)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sales/(Purchase) of Investment	(9.5)	(10.000)
Interest Income	3.061	3.11
Dividend Income	0.005	-
Net Cash from Investing Activities	(6.43)	(6.890)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Bank Overdraft	0.000	0.000
Net Cash from Financing Activities	0.000	0.000
Net Increase/(Decrease) in Cash/Cash Equivalent (A+B+C)	0.57	(13.48)
Cash & Cash Equivalent at the beginning of the year	0.121	13.930
Cash & Cash Equivalent at the End of the year	0.69	0.45
Components of Cash & Cash Equivalents		
Balance with Banks in Current Account	0.661	0.42
Cash on Hand	0.029	0.030
	0.69	0.45



Place : Kolkata
Date : 10-11-2021

For Mangalam Engineering Projects Ltd.